

<b>Report to:</b>	<b>EXECUTIVE</b>
<b>Relevant Officer:</b>	Steve Thompson, Director of Resources
<b>Relevant Cabinet Member:</b>	Councillor Simon Blackburn, Leader of the Council
<b>Date of Meeting:</b>	9 <sup>th</sup> February 2015

## **CAPITAL PROGRAMME 2015/2016, 2016/2017 AND 2017/18**

### **1.0 Purpose of the report:**

1.1 To consider the 2015/16, 2016/17, 2017/18 Capital Programme – circulated to members under separate cover.

### **2.0 Recommendation(s):**

2.1 To recommend to Council:

1. To approve the Capital Programme for 2015/2016 as set out at Appendices A and B, including the contingency of £762,000.
2. To approve the Single Capital Pot approach as outlined in Section 4 of the Capital Programme report with a top slice of 12.5% to allow for investment in key priority areas and overspends that are not otherwise fundable (reference paragraph 4.2 of Capital Programme report).
3. To approve the Capital Prudential Indicators as identified in Appendix C.
4. To agree that Executive approvals will continue to be required for all Prudential borrowing schemes (reference paragraph 3.1).

### **3.0 Reasons for recommendation(s):**

3.1 To ensure delivery of the Council's key objectives.

3.2a Is the recommendation contrary to a plan or strategy adopted or approved by the Council?

No

- 3.2b Is the recommendation in accordance with the Council's approved budget? Not applicable - the report once approved will become part of the Council's new approved budget
- 3.3 Other alternative options to be considered:  
None
- 4.0 Council Priority:**
- 4.1 The relevant Council Priorities are:
- Tackle child poverty, raise aspirations and improve educational achievement
  - Expand and promote our tourism, arts, heritage and cultural offer
  - Attract sustainable investment and create quality jobs
  - Encourage responsible entrepreneurship for the benefit of our communities
  - Improve housing standards and the environment we live in by using housing investment to create stable communities
- 5.0 Background Information**
- 5.1 The Council's 2015/16 Capital Programme runs concurrently with the 2015/16 revenue budget with schemes usually extending over a number of years. For that reason the programme projects forward indicative spending for 3 years. This report updates the programme set in 2014/15 and seeks to ensure that capital expenditure is spent in areas that will contribute to meeting the Council's priorities. The 2015/16 programme is submitted for approval. The 2016/17 and 2017/18 programmes have been drawn up based upon individual allocations and current proposals. These will be reviewed as part of the budget processes for 2016/17 and 2017/18 in the light of changing priorities and final funding levels that mean no commitments can yet be identified in respect of these schemes.
- 5.2 Does the information submitted include any exempt information? No

**5.3 List of Appendices:**

Capital Programme Report  
Appendix A- Capital Programme Summary  
Appendix B- Capital Programme by Service  
Appendix C- The Prudential Code for Capital Finance- Prudential Indicators  
All circulated to members under separate cover

**6.0 Legal considerations:**

As outlined in the report, circulated to members under separate cover.

**7.0 Human Resources considerations:**

None.

**7.0 Equalities considerations:**

7.1 None.

**8.0 Financial considerations:**

8.1 As outlined in the report, circulated to members under separate cover.

**9.0 Risk management considerations:**

9.1 As outlined in attached report.

**10.0 Ethical considerations:**

10.1 None.

**11.0 Internal/ External Consultation undertaken:**

11.1 Internally with Capital Asset Management Group and the Corporate Leadership Team.

**12.0 Background papers:**

12.1 Individual scheme business cases and budget working papers.

**14.0 Key decision information:**

- 14.1 Is this a key decision? Yes
- 14.2 If so, Forward Plan reference number: 27/2014
- 14.3 If a key decision, is the decision required in less than five days? No
- 14.4 If **yes**, please describe the reason for urgency:

**15.0 Call-in information:**

- 15.1 Are there any grounds for urgency, which would cause this decision to be exempt from the call-in process? No
- 15.2 If **yes**, please give reason:

**TO BE COMPLETED BY THE HEAD OF DEMOCRATIC GOVERNANCE**

**16.0 Scrutiny Committee Chairman (where appropriate):**

Date informed: 30th January 2015 Date approved:

**17.0 Declarations of interest (if applicable):**

17.1

**18.0 Executive decision:**

18.1

**18.2 Date of Decision:**

**19.0 Reason(s) for decision:**

**19.1 Date Decision published:**

**20.0 Executive Members in attendance:**

20.1

**21.0 Call-in:**

21.1

**22.0 Notes:**

22.1